

Nishant Kanodia appointed Chairman of Matix Fertilisers and Chemicals Ltd

Mumbai, 25 August 2022: Nishant Kanodia, promoter of Matix Fertilisers and Chemicals Ltd, has been appointed Chairman of the company. He succeeds the late Mr Yogendra Kanodia.

Nishant Kanodia, in his previous role as Vice Chairman, had been providing strategic direction to Matix with a focus on capital raising, growth, and diversification that has led to its current position as one of India's fastest-growing fertiliser companies. Mr Kanodia has been driving Matix's turnaround, including the induction of professional and experienced leadership with a successful track record in the fertiliser industry.

An MBA from the Wharton School, University of Pennsylvania, USA, Mr Kanodia is a member of the Mumbai Chapter of the Entrepreneurs Organisation (EO) and Young President Organisation (YPO).

Comment by Nishant Kanodia

"It's an honour and privilege that Matix's Board has entrusted me with this special responsibility," Mr Kanodia said. "I will strive to ensure that the company not only continues to focus on growth and profitability, but also sets benchmarks in professional management, governance, sustainability, and social responsibility."

Comment by Manoj Mishra, Managing Director

"The current growth trajectory of Matix is owing in large measure to Mr Nishant Kanodia's vision, dynamism, commitment, and people-orientation", said Mr Mishra. "We look forward to his strategic guidance and direction to take Matix to greater heights."

About Matix Fertilisers and Chemicals Ltd

Matix Fertilisers and Chemicals Ltd is one of India's fastest-growing fertiliser companies. Matix owns and operates a fully-integrated, gas-based urea plant in Panagarh, West Bengal, whose 1.27 MTPA capacity makes it one of India's largest "single stream" fertiliser plants. Matix's "Dr. Fasal" brand is the leader in India's Eastern market for urea fertiliser with a 25% market share, powered by a strong distribution network of nearly 700 dealers.

The plant has a 54 MW captive power unit, dual rake railway siding, and utilities spread across a campus of approximately 500 acres. The company has a 20-year long-term gas supply agreement with GAIL, India's largest gas supply company. The plant is covered as a green-field project under Government of India's (GOI) New Investment Policy for Urea.

The brief video of this release may be [viewed](#) here.

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